

**POLICY NAME** RECURRING BLOCK ICE RENTAL DEPOSITS AND PAYMENTS

**POLICY NUMBER** 1.1.8

**CATEGORIES**

**DATE PROPOSED:** 9/20/2017

**DATE OF VOTE:** 9/20/2017

**ACCEPT (Y/N):** Y

All Repetitive Block Ice Renters (RBIR) and Preferred Block Ice Renters (PBIR) who rent ice on a semi-annual basis will pay for ice monthly with payments due on the first of the month for that month's ice time. Invoices will be sent 2 weeks prior to the payment due date.

For any RBIR or PBIR who has not paid in full on the first of the month, the rental rate will revert to full price and they will be invoiced for an additional payment equal to the difference between the regular rate and the discounted rate (see Policy 1.1.2 – Recurring Block User Rental Charges).

All General Ice Renters will be required to pay a deposit of \$75 per hour for each rental. Deposit is due at time of rental. Remaining balance is due prior to the commencement of ice activity. Any renter with a history of poor payment may be required to pay in full for all rental time at time of reservation.

All invoices are due upon receipt, net 15. Outstanding balances beyond thirty days will be subject to interest and other penalties as outlined in the Delinquent Accounts Policy (1.1.9).

**COMMENTS**